

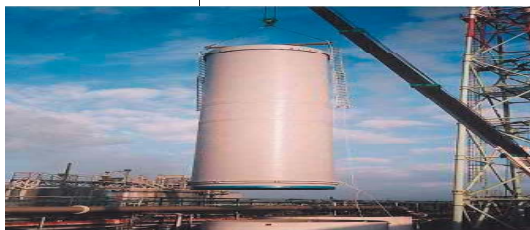
FAST FACTS

November 2009
(TSX:HE)

Hanwei Energy Services Corp. www.hanweienergy.com



HANWEI ENERGY

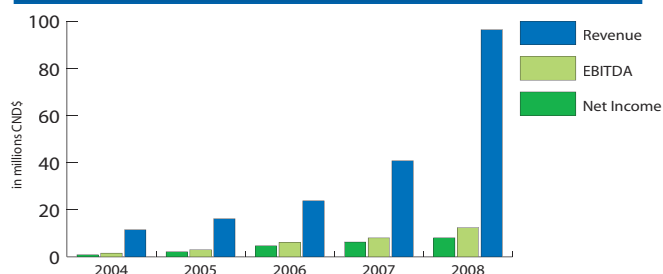


TSX Symbol:	HE
2008 Revenue:	\$96.4 mm
Shares Outstanding:	
Basic	69.0 mm
Fully Diluted	71.6 mm *
52-Week Range:	\$0.66 - \$2.05
Approx. Market Cap.:	~\$53 million
Fiscal Year End:	March 31**

HAN: OF CHINESE ETHNICITY WEI: MULTIPLE TALENTS

Hanwei Energy Services Corp. (TSX: HE) provides high value products and services for the energy sector in China and the Asia region. Hanwei serves its major energy customers through manufacturing facilities in China, producing products for the oil, coal power and wind power industries. Hanwei is focusing on providing products and services that address the growing need for improved energy efficiency and environmental protection in China and the Asia region.

Historical Revenue and Net Income



Balance Sheet

In millions except for ratios	Dec. 31, 2008	Dec. 31, 2007
Current ratio	1.8: 1	6.9: 1
Cash	\$11.9	\$13.6
Working capital	\$59.4	\$82.7
Debt	\$41.4	\$2.3
Equity	\$133.5	\$92.8
Debt/Equity	0.31	0.03

Analyst Coverage

Analyst	Firm
Michael Deng	Canaccord Capital
John Chu	Research Capital
Justin Wu	GMP Securities
Jennifer Wood	Max Capital
Rob Mark	3 Mac's

Investment Highlights

- Strong Track Record of Success in China operations and Canadian Capital Markets
- World's Second Largest and Fastest Growing Energy Market
- First Mover Advantage in FRP for the Oil and Wind Sectors in China
- World Class Industry Partners – CNPC, Ershigs
- Proven Track Record of Profitable Growth
- Growth Opportunities in the Oil, Wind, Coal, and Gas Sectors

Segments

FRP Pipe

- High pressure FRP (fibreglass reinforced plastic) pipe for oil field applications
- Production capacity increased from 3,200 to 4,600 km per annum
- Market leader in China, penetrating Kazakhstan and international markets
- Added new products for water applications in 2008
- Diversifying sales by product type and market

Wind Power

- Chinese government has set a target of 100GW by 2020
- China installed more than 4,000 MW (approximately \$4 billion) in 2008
- Hanwei produces 1.5 MW FRP blades and turbines as well as other equipment including control systems and towers, in China
- Annual design capacity of up to 400 MW
- Anchor agreement for 1,200 MW (approximately \$1.2 billion) over 5 years
- After starting business in 2007, delivered 40 turbines/15 blades in 2008
- Signed two non-binding LOIs in April and June for proposed 400 MW and 3,000 MW wind farms in Inner Mongolia

Coal Power

- FRP products for SO2 scrubbers (FGD systems) in China
- China has large and growing coal power capacity with new law requiring SO2 scrubbers
- 50/50 JV with Ershigs, Inc. is the first China domestic manufacturer with technology to offer complete FRP FGD solution
- Ershigs proprietary FRP technology enables JV to extend into other products and industries, such as underground tanks
- Signed LOI to supply wind turbine blades to one of big three turbine manufacturers in China

Contact Information

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* Excludes escrowed shares for Deta Acquisition
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