



Sino-Forest Corporation

## Wood Fibre Operations

### Plantation Fibre



### Other Fibre - Imported Wood Products & Wood Logs



## Manufacturing & Other Operations



Sino-Forest is a leading commercial forestry plantation operator in the China. The Company started its operations in China in 1994 and is the first foreign and privately managed company involved in forest products in China.

Its principal businesses include the ownership and cultivation of approximately 400,000 hectares of plantation trees, the sales of standing timber, wood logs, and complementary manufacturing of downstream engineered-wood products. Its forestry plantations and operations are located in nine provinces across China, with executive offices in Hong Kong and Canada. The Company's common shares have been traded on the Toronto Stock Exchange since 1995 under the symbol TRE.

## Investment Dynamics

- Leading, commercial plantation operator in China;
- One of the top suppliers of commercial wood fibre in China;
- 14-year track record of strong growth and profitability;
- Expert in operating China's commercial forestry plantation and sustainable development;
- Strong brand name and established relationship with local forestry bureaus;
- Listed on the Toronto Stock Exchange, access to international capital; and
- Attractive price to earnings ratio;
- Market cap : Cdn\$3.5 billion; Share price : Cdn\$16.11 (as at Oct 27, 2009)

All numbers reported in U.S. dollars

