



# Forward-Looking Statements



In addition to historical information, the statements set forth throughout this presentation include forward-looking statements that may involve risk and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Such risks and uncertainties include, but are not limited to, uncertainty of contract negotiations and payments under existing contracts, the Company's dependence on government contracts, changes in the laws of the PRC that affect the Company's operations, fluctuation and unpredictability in foreign exchange prices, fluctuation and unpredictability of costs related to the Company's products and services, reduction or reversal of the Company's recorded revenue or profits due to "percentage of completion" method of accounting and expenses and costs associated with the issuance of securities. The forward-looking statements are also identified through use of the words "believe," "enable," "may," "will," "could," "intends," "estimate," "anticipate," "plan," "predict," "probable," "potential," "possible," "should," "continue," and other words of similar meaning. Actual results could differ materially from the expectations contained in forward-looking statements as a result of several factors, including regulatory approval requirements and competitive conditions. These and other factors that may result in differences are discussed in greater detail in the Company's reports and other public filings.

# Company Snapshot

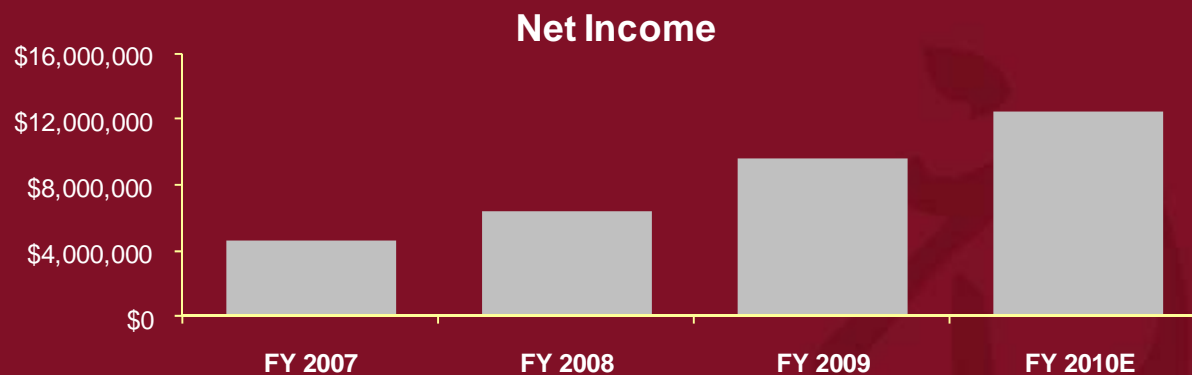


- Boyuan is the first pure-play construction company listed in North America
- Focused on fast-growing Yangtze River Delta, City of Sanya, and the Shandong province
- Success driven by history of quality projects delivered on time and budget
- Introduced unique make good provision to investment landscape

# Financial Overview



US\$	FY 2007	FY 2008	FY 2009	FY 2010E
Revenue	\$49,112,775	\$56,175,070	\$101,664,080	\$139,800,500
Adjusted Net Income	\$4,665,720	\$6,180,219	\$9,610,867	\$12,400,000
Adjusted EPS (Diluted)	N/A	N/A	\$0.39	\$0.42
Adj. EPS (C\$, diluted)	N/A	N/A	\$0.42	\$0.45
Y/Y ATNI Growth	79%	33%	55%	30%
P/E Ratio	N/A	N/A	6.3x	5.8x



**Note: Adjusted net income is the net income before deduction of the made good charge.**

# Peer Group Comparison



Company	Exchange	Share price*	Market Cap	P/E
Boyuan	TSX-V	\$2.67	\$67.95M	6.35
Aecon	TSX	\$12.84	\$728.54 M	13.73
Bird	TSX	\$33.75	\$474.23 M	7.01
SNC-Lavalin	TSX	\$48.99	\$7.40B	22.15

\*At November 12, 2009

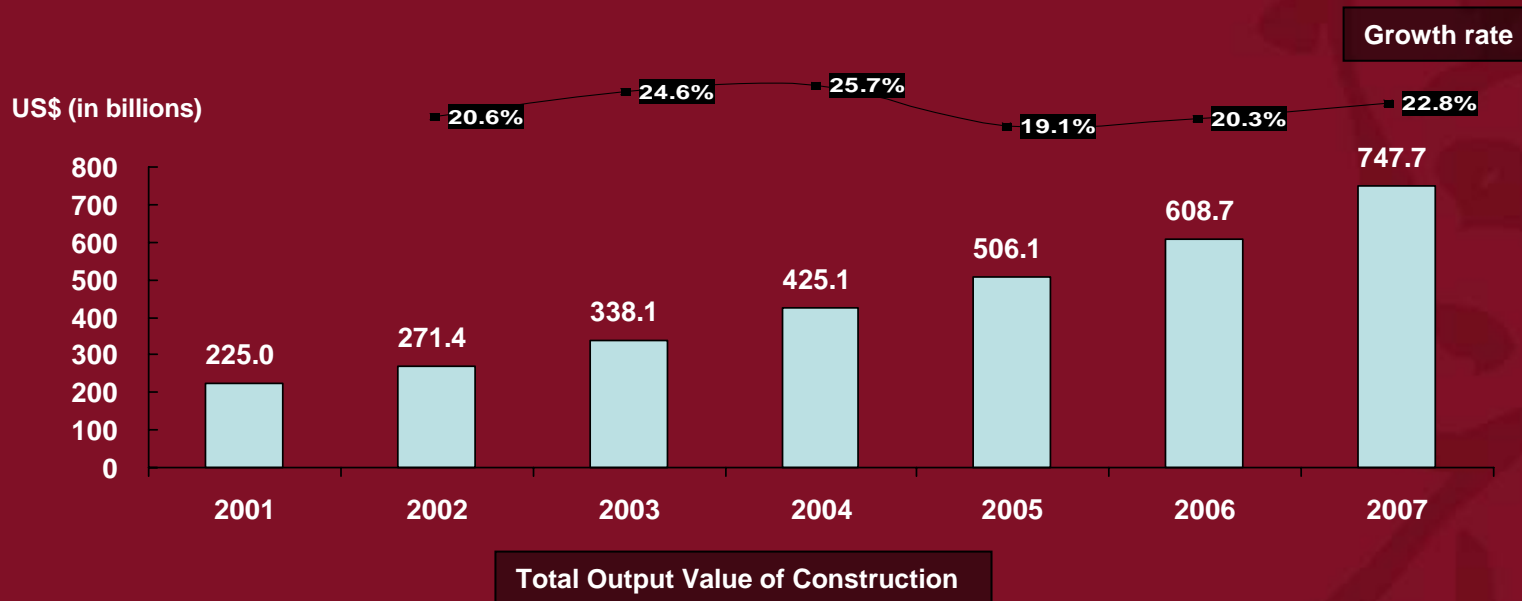
# Construction Industry Overview



- 62,074 construction companies in 2007.
- Industry is highly fragmented and competitive.
- Distribution of construction companies very much like a “pyramid”.
- Technical capabilities still short of western standards.

# Construction Industry Overview

- One of the key economic pillars in China.
- Experienced significant growth over the past decade. CARG of 22% from the year 2000 to 2007.



Source: China Statistical Yearbook 2008, National Bureau of Statistics of China

# Growth of construction Industry in China



- China will overtake the United States as the world's largest construction market by 2018\*
- By 2018, China's already massive construction market will be worth almost US\$2.4 trillion represent 19.1% of global construction output. (2008: global market is 7.5 trillion US\$)\*\*

\* Source: *Global Construction Perspectives & Oxford Economics*

\*\*Source: *IHS Global Insight Construction Services*

# Growth factors of Construction Industry



- China continues to be in a rapid phase of its economic development cycle.
- Rapid rural migrations to urban centers.
- Accelerated growth of middle class.
- Stimulus Plan- US\$586 billion.

# Boyuan's Core Market



## The Yangtze River Delta

Consists of triangle of Shanghai, Southern Jiangsu Province and Northern Zhejiang Province



- 21% of the national economy
- Home to over 80 million people in 2007 *GDP US\$2 trillion*

# Boyuan's Secondary Market



## Sanya, Hainan Island

- Major tourist destination
- 20.6 million tourists and US\$2.64 billion spent in 2008
- China's largest "special economic zone"



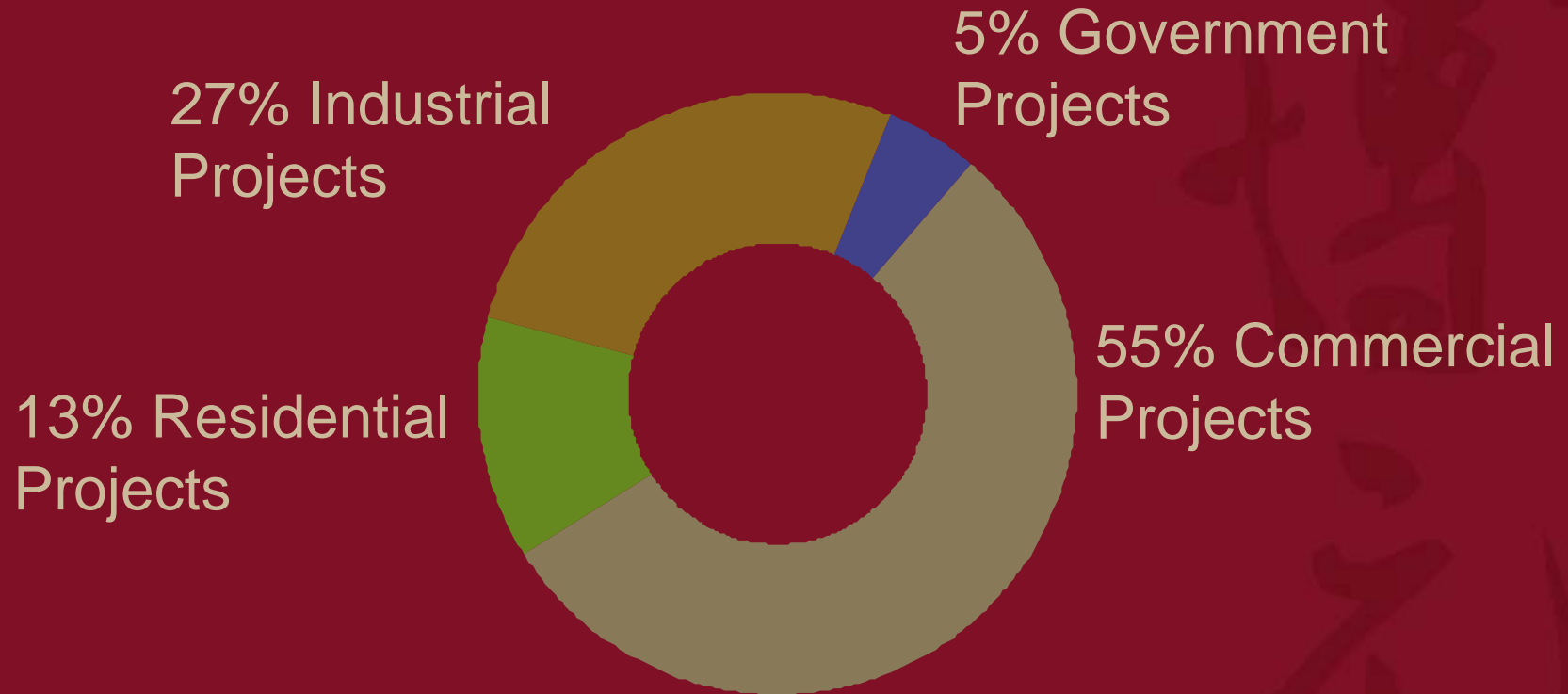
# Boyuan's Latest Market



- Shandong
- One of the richest provinces in China . GDP of US\$446 billion in 2008 (2<sup>nd</sup> in China)
- Biggest producer of cotton and wheat
- Largest deposits in petroleum and precious metals
- Home of the two most recognized brand names in China: Tsingtao beer and Haier



# Boyuan's Operations & Revenue Streams



Based on 2010 Revenue

# FY2010 Project Backlog

Current Projects	Location	Revenue	Net Income
New Jinhu International	Jiangsu	\$7.18	\$0.57
Phoenix Water City Sec A,C	Sanya	\$13.14	\$1.58
Pinghu Donghu Huayuan	Zhejiang	\$1.69	\$0.14
Misc. Projects	Hangzhou	\$6.86	\$0.55
Fuyue Grand Hotel	Zhejiang	\$22.18	\$2.66
Xinhui Rubber Corp.	Zhejiang	\$5.86	\$0.47
Xingcheng Silicon Corp.	Zhejiang	\$4.39	\$0.35
Barley Factory	Zhejiang	\$12.57	\$1.01
Residential Development	Jiangxi	\$16.86	\$1.35
Business School	Zhejiang	\$5.00	\$0.40
Qingshan Nuclear Plant Security Building	Zhejiang	\$1.68	\$0.13
Jiangsu Eco Farm	Jiangsu	\$10.35	\$0.83
Blue Star Commercial Building	Shandong	\$14.60	\$1.61
Pheonix Hotel	Sanya	\$11.70	\$1.34
Subtotal		\$134.06	\$12.99

# FY2010 Project Backlog



<b>Future Projects</b>	<b>Location</b>	<b>Revenue</b>	<b>Net Income</b>
Seacoast Hotel	Sanya	\$17.57	\$1.67
Commercial Development	Shandong	\$30.00	\$2.70
Red Star Commercial Building	Shandong	\$21.97	\$1.98
Pearl Residential Development	Shandong	\$18.15	\$1.63
Subtotal		\$87.69	\$7.98
Total		\$221.75	\$20.97

# Boyuan's Competitive Advantages



1. Reputation for high quality projects
2. Track record of completing projects on time and on budget
3. Class I General Contracting Qualification
  - Projects up to 40-storeys
4. Experienced management team

# Boyuan's Growth Strategies



1. Solidify our existing markets
2. Focus on projects with higher technical elements to leverage on our technical capabilities
3. Geographic expansion into other provinces in China
4. Increase our scope of construction activities with a special class qualification
5. Vertical integration in the long term

# Management and Directors



<b>Mr. Cai Liang Shou</b> - Founder and Chairman	Zhejiang University of Technology graduate Senior Engineer with 22 years of real estate project management experience Owns over 55% of Boyuan's share capital
<b>Mr. Paul Law</b> - Chief Financial Officer	Over 20 years experience in the accounting and finance industry Held senior positions at Citibank, National Australia Bank, and Prudential Bache Securities (HK) Graduate of McGill University and MBA (Finance) from UBC
<b>Mr. Qian Feng</b> - General Manager	Holds Senior Engineer designation. More than 25 years of engineering, project execution and management
<b>Ms. Ren Shu</b> - Corporate Secretary	Received Masters degree in Law from Zhejiang University. Qualified as Lawyer since 2000
<b>Mr. Wang Hao</b> - Vice President	Graduated from Dongbei University of Finance and Economics Over 11 years of experience in financial practice and management

# Management and Directors



<p><b>Ms. Mannie Liu</b> - Independent Director</p>	<p>Founder, chairman and chief economist of VCChina Ltd. Holds doctorate degree in Economics from Cornell University, and is currently professor at Renmin University in Beijing Financial Advisor to the Beijing Municipal Government, Director of the Boston China Finance Research Center in the U.S.</p>
<p><b>Dr. Fang Lixin</b> - Independent Director</p>	<p>Professor of Law at the Zhejiang University. Board member of the Zhejiang Real Estate Association, Legislative Advisory of Hangzhou People's Congress and the Hangzhou Municipal People's Government. Holds a Doctoral degree from East Asia University of Politics and Law.</p>
<p><b>Mr. Francis Leong</b> - Independent Director</p>	<p>Principal of Sungai River Inc., an international financial consulting company Serves as a Director on the boards of ENMAX and Grand Power Logistics Holds a BComm Degree and a Masters of Public Administration</p>
<p><b>Mr. David J. Horsley</b> - Independent Director</p>	<p>Senior VP &amp; CFO at Sino-Forest Corporation (TSX:TRE) Previously held position of Senior Vice President and CFO at Cygnal Technologies Corporation and Senior Vice President and Corporate Secretary at Canadian General Capital Limited</p>

# Capital Structure



- Boyuan has a face value of \$7,930,500 in Convertible Debentures outstanding, convertible into 3,965,250 Common Shares @ \$2.00/Share
- Boyuan's Warrants are exercisable at \$2.00/Share for a period of four years

Boyuan Construction Group, Inc Capital Structure	
Common Shares	13,749,178
Preferred Shares*	11,990,072
<b>Shares O/S (Basic)</b>	<b>25,739,250</b>
Debenture Shares	3,965,250
Warrants	3,172,200
Options	140,000
<b>Shares O/S (Diluted)</b>	<b>33,016,700</b>

\* Boyuan Preferred Shares rank equally with the Common Shares and are convertible into Common Shares on a 1:1 basis, subject to TSX approval

# Market Facts



Ticker Symbol:	BOY-V
Listing:	TSX-Venture
Recent Share Price*:	\$2.64
Shares Outstanding	~ 25.74 million
Market Capitalization	\$67.95M
52-Week Price Range	\$1.25 - \$3.04
Fiscal Year-End	June 30

\* At November 12 Market Close

# Contacts



## Company Contacts

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***TSX-V:BOY / BOY.DB***